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Meierhenry Sargent LLP
ATTORNEYS AT LAW

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Mark V. Meierhenry, *ret.*
Todd V. Meierhenry
Clint Sargent
Patrick J. Glover
Raleigh Hansman
Erin E. Willadsen

DEB MATHEWS, Advanced Certified Paralegal
deb@meierhenrylaw.com

June 1, 2020

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

$352,715 Promissory Note
Springdale Estates Road District, Lincoln County, South Dakota

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account #17581813 for the $10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Deb Mathews,
Advanced Certified Paralegal

Enc.

Springdale Estates Road District
Lawrence County, South Dakota
Promissory Note

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BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Clerk of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any revenue, improvements, industrial revenue, assessment, or other bonds of any type shall file with the Clerk of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Springdale Estates Road District.

2. Designation of issue: Promissory Note

3. Date of issue: May 28, 2020.

4. Purpose of issue: Road Improvements.

5. Type of Bond: Tax-exempt.

6. Principal amount and denomination of Bond: $352,715.

7. Paying dates of principal and interest:

See attached Schedule.

8. Amortization schedule:

See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

See attached Schedule.

This is to certify that the above information pertaining to the bond is true and correct on this 28th May of May 2020.

Donkins

By:
Its: Clerk

AMORTIZATION SCHEDULE

Principal	Loan Date	Maturity	Loan No	Call / Coll	Account	Officer	Initials
$352,715.00	05-28-2020	06-01-2032	150701578			EB	

References in the boxes above are for Lender's use only and do not limit the applicability of this document to any particular loan or item.
Any item above containing "***" has been omitted due to text length limitations.

Borrower: Springdale Estates Road District
2121 Cardinal Drive
Harrisburg, SD 57032

Lender: Reliabank Dakota
Tea
720 Kevin Drive
PO Box 550
Tea, SD 57064-0550
(605) 498-3683

Disbursement Date: May 28, 2020
Interest Rate: 4.500

Repayment Schedule: Installment
Calculation Method: 365/360 U.S. Rule

Payment Number	Payment Date	Payment Amount	Interest Paid	Principal Paid	Remaining Balance
1	12-01-2020	19,260.19	8,244.71	11,015.48	341,699.52
2020 TOTALS:		**19,260.19**	**8,244.71**	**11,015.48**	
2	06-01-2021	19,260.19	7,773.66	11,486.53	330,212.99
3	12-01-2021	19,260.19	7,553.62	11,706.57	318,506.42
2021 TOTALS:		**38,520.38**	**15,327.28**	**23,193.10**	
4	06-01-2022	19,260.19	7,246.02	12,014.17	306,492.25
5	12-01-2022	19,260.19	7,011.01	12,249.18	294,243.07
2022 TOTALS:		**38,520.38**	**14,257.03**	**24,263.35**	
6	06-01-2023	19,260.19	6,694.03	12,566.16	281,676.91
7	12-01-2023	19,260.19	6,443.36	12,816.83	268,860.08
2023 TOTALS:		**38,520.38**	**13,137.39**	**25,382.99**	
8	06-01-2024	19,260.19	6,150.17	13,110.02	255,750.06
9	12-01-2024	19,260.19	5,850.28	13,409.91	242,340.15
2024 TOTALS:		**38,520.38**	**12,000.45**	**26,519.93**	
10	06-01-2025	19,260.19	5,513.24	13,746.95	228,593.20
11	12-01-2025	19,260.19	5,229.07	14,031.12	214,562.08
2025 TOTALS:		**38,520.38**	**10,742.31**	**27,778.07**	
12	06-01-2026	19,260.19	4,881.29	14,378.90	200,183.18
13	12-01-2026	19,260.19	4,579.19	14,681.00	185,502.18
2026 TOTALS:		**38,520.38**	**9,460.48**	**29,059.90**	
14	06-01-2027	19,260.19	4,220.17	15,040.02	170,462.16
15	12-01-2027	19,260.19	3,899.32	15,360.87	155,101.29
2027 TOTALS:		**38,520.38**	**8,119.49**	**30,400.89**	
16	06-01-2028	19,260.19	3,547.94	15,712.25	139,389.04
17	12-01-2028	19,260.19	3,188.52	16,071.67	123,317.37
2028 TOTALS:		**38,520.38**	**6,736.46**	**31,783.92**	
18	06-01-2029	19,260.19	2,805.47	16,454.72	106,862.65
19	12-01-2029	19,260.19	2,444.48	16,815.71	90,046.94
2029 TOTALS:		**38,520.38**	**5,249.95**	**33,270.43**	
20	06-01-2030	19,260.19	2,048.57	17,211.62	72,835.32
21	12-01-2030	19,260.19	1,666.11	17,594.08	55,241.24
2030 TOTALS:		**38,520.38**	**3,714.68**	**34,805.70**	
22	06-01-2031	19,260.19	1,256.74	18,003.45	37,237.79
23	12-01-2031	19,260.19	851.81	18,408.38	18,829.41
2031 TOTALS:		**38,520.38**	**2,108.55**	**36,411.83**	
24	06-01-2032	19,260.19	430.78	18,829.41	0.00
2032 TOTALS:		**19,260.19**	**430.78**	**18,829.41**	
TOTALS:		**462,244.56**	**109,529.56**	**352,715.00**	